

# Financial Report

The auditors report from the chartered accountants, Dawes and Sutton, was not available at the AGM and so was presented to the 15th November committee meeting. They report the following.

"The club, in common with many other similar size organisations, derives a substantial proportion of its income from running events, the income from which cannot be fully controlled until entered in the accounting records and which is not therefore susceptible to independent audit and verification.

Subject to the foregoing, in our opinion the financial statements give a true and fair view of the club's affairs at 31 August and of its loss for the year then ended.

" The Club's accounts for last year show a loss of £1,122. However this is primarily due to spending the lottery grant that we received in the previous financial year. Disregarding the lottery and EMOA grants we made a modest surplus of nearly £1,000. This was mainly due to two very successful events (Bradgate Badge and Wakerly CompassSport Cup Round).

Overall costs of events have risen recently due to increased land use charges and BOF levies. This has been offset by greater efficiency in map printing (more maps per sheet and less sheets printed). However equipment costs are rising and we cannot expect to have two major events each year. It is therefore necessary to increase membership and event entry charges for 2001.

<b>Membership (2000 rates in brackets)</b>						
	Club only		BOF (LEI portion)		Total BOF	
Senior	£7.00	(£5.00)	£4.00	(£3.50)	£20.00	(£19.50)
Junior	£1.00	(£1.00)	£1.00	(£1.00)	£5.60	(£5.60)
Family	£7.00	(£5.00)	£4.00	(£3.50)	£27.50	(£27.00)
Group	£7.00	(£6.00)	£4.00	(£4.00)	£23.20	(£23.20)

<b>Events</b>	C4 Colour Coded	Summer League	Other C5/N5	C3 Badge
Independent	£4.00	£2.00	£2.00	-
Senior	£3.00	£2.00	£2.00	£6.50
Junior	£1.50	£1.00	£2.00	£2.50
Concessions	£1.50	-	-	-
C4 may have a supplement if there are high land use fees or an expensive new map.				
C3 will be reviewed for each event by the organiser and treasurer and approved by the committee.				

***Chris Bosley, Treasurer***

**2000**

## LEI Orienteering Club End of Year Accounts at 31 Aug 2000

Notes	1999/2000				1998/1999	
	£	£	£	£	£	£
	<b>INCOME</b>					
	Lottery grant					4,050
1)	EMOA development grant		500			
	Membership fees		440			437
2)	Surplus from events		4,229			2,662
	Map sales (other than events)		295			292
	Equipment hire		20			35
3)	Club Shop					12
	Bank interest/charges		77			163
			=====			=====
			5,561			7,650
	<b>EXPENDITURE</b>					
	BOF affiliation	48			47	
	Groby College facilities	80			80	

	Mapping survey/expenses*	1,434	1,048
	OS copyrights*	256	-
	Newsletter	204	180
	Compass sport cup	5	5
	JK/BOC relays	144	195
	Training/coaching	35	-
	Trophies	11	8
	Committee expenses	487	190
	Publicity	7	-
	Permanent Courses*	160	40
	Social events	73	-26
4)	Donations	143	

**Map stock**

Stock brought forward	1,856	1,324
Maps purchased	-	407
Map printing*	2,778	1,361
	=====	=====
	4,634	3,093

5)	Stock carried forward	2,295		1,856	
		=====		=====	
			2,339		1,237
	<b>Equipment</b>				
	Equipment brought forward	1,322		1,522	
	Purchased	1,075		460	
		=====		=====	
		2,397		1,982	
6)	Equipment carried forward	1,139		1,322	
		=====		=====	
			1,258		660
				6,684	3,663
				=====	=====
	Surplus/Deficit for the year		-1,122		3,987
	Accumulated fund brought forward		12,329		8,342
			=====		=====

Accumulated fund carried forward	11,207	12,329
----------------------------------	--------	--------

Notes

- 1) The EMOA grant is for a specific Armed Forces Development Project
- 2) The event surpluses do not represent profits as they do not take into account the cost of maps, equipment and other expenses that are not attributable to specific events.
- 3) The club shop accounts are managed separately and occasional surpluses paid in to the club.
- 4) The Wakerley event surplus includes the car park takings. £115 surplus from the car parking was donated to the Woodland Trust.
- 5) Map stocks are the printing costs depreciated by 25% for each year of age.
- 6) Equipment is revalued each year. The only significant purchase this year were signs - £458

2)	<b>Event Income</b>		Lottery grant expenditure 1999/2000	
	98/99 events	13	* These sums include the following from the lottery grant.	
	5 Sept Event -Western Park C5	34		
	10 Oct event - Aylestone/Long O	63		
	30 Oct - Outwoods C4	391	Printing and printing expenses	2,250.70
	15 Jan - Bradgate Badge C3	1,367	Software	184.00
	27 Feb - Belvoir C4	288	Permanent Courses	160.00
4)	18 March - Wakerley CSC C4	1,205	Total	<b>2,595.00</b>

2 April - Watermead Park C4	1	
21 May - Martinshaw C4	181	£1255 of the grant was spend in 1998/1999.
14 June - Fermyn Woods R5	79	The remaining £200 is committed for
16 July - Borrough Hill C4	165	setting up permanent courses in 2000/2001
Xmas events C5	56	
Night events N5	66	
2000 Summer league C5	356	
Schools events	0	
2000/2001 events	-35	
<b>Total</b>	<b>4,229</b>	

=====

**BALANCE SHEET at 31 August 2000**

	<b>1999/2000</b>	<b>1998/1999</b>
<b>Current Assets</b>		
Maps	2,295	1,856
Equipment	1,139	1,322
Bank	2,438	9,137
Building Society	5,024	

Cash	71		39	
Debtors	240		60	
	=====		=====	
		11,207		12,414
<b>Current Liabilities</b>				
Creditors: Events			85	
	=====		=====	
				85
		=====		=====
<b>Net Current Assets</b>		11,207		12,329
<b>Accumulated Fund</b>		11,207		12,329

*Copied from archive website – Wayback Machine 2026*

[https://web.archive.org/web/20010423031511/http://www.btinternet.com/~jholtcooke/nl\\_dec00/nl\\_dec00\\_05.htm](https://web.archive.org/web/20010423031511/http://www.btinternet.com/~jholtcooke/nl_dec00/nl_dec00_05.htm)