

Treasurer Report February 2019

As Roy suggested at the AGM, our actual financial position will be better than the loss making budget, so we have a surplus of £238. I don't recollect our financial position ever deteriorating after February.

You can see from the Event summary that events are losing money, but not much. Gift aid rescues us so we are in surplus. We are however dependent on three people making up 80% of the gift aid; So we are vulnerable here. We have recently lost one member who did support us significantly.

The event picture is better than the budget because we had very low officials expenses at Spring Cottage, we had no toilet hire Martinshaw (thanks to Derek) and the November Bradgate event had a high entry.

Event	Income	Spend	Total Result
A British Sprints		-£158	-£158
C Beacon	£1		£1
C Bradgate	£2,058	-£1,273	£785
C Castle Hill		-£92	-£92
C Martinshaw	£1,223	-£515	£708
C Shepshed	£763	-£531	£231
C Spring Cottage	£879	-£263	£616
D Club Champs	£270	-£330	-£60
D Xmas Novelty	£181	-£529	-£348
NW Schools		-£18	-£18
PS Abbey	£89	-£139	-£51
PS Knighton	£46	-£96	-£50
PS Watermead	£72	-£86	-£14
PS Western	£76	-£147	-£71
SL18 Presentation		-£450	-£450
SL18 Anstey	£167	-£50	£117
SL18 Aylestone	£238	-£121	£116
SL18 Beacon	£209	-£101	£108
SL18 Foxton Locks	£147	-£72	£75
SL18 Glenfield	£214	-£68	£146
SL18 Martinshaw	£189	-£59	£131
WL1 Watermead	£149	-£55	£94
WL2 Bagworth	£213	-£75	£139
WL3 Groby	£184	-£90	£95
WL4 Swithland	£117	-£90	£27
WL5 Melton	£205	-£77	£128
WL6 Ratby	£99	-£33	£66
WL7 Hermitage	£144		£1
WL8 Quorn	£1		£1
Total Result	£7,929	-£5,515	£2,414
Donations Received Events			£311
Equipment			-£532
Equipment Timing			-£33
Map Printing			-£1,002
Map Surveys			-£328
Software			-£761
Storage Rent			-£490
Total Result			-£2,835

The Bradgate Trust wants us to make use of the normal car park machines as it means their Parking contractor can check we have paid; So our vouchers are no longer used. So for the Swithland events you put a £1 in the machine and we pay a £1 per head access fee to the trust (Much like we do at the Outwoods and City council £46 charge for using a park for small event). We haven't worked out how it's going to work for the Main Bradgate events.

British Sprints.

The organising team have worked through a budget with entry fees are about £25 (matching last year) and with a conservative entry numbers, we should be looking for a significant contribution to club funds. The downside risks especially things causing the cancelling of the event at any point through incidents such as foot & mouth, loss of landowner permission, loss of car parking, bad weather are lower than at Belvoir. Here we had to put so much money out up front but we did survive, through forfeiting of entry fees and we could do the same again! The upside is the marginal cost is about £5 per head so a big surplus if over target number.

Roger Edwards
5 February