

Treasurer's Report

Looking at the Accounts you will have found that event turnover has dropped massively as last year included the ill-fated Midlands Championships. Overall we just had a small loss on events.

Other activities more than broke even and with our gift aid we generated the surplus of £1,200. So a fairly straight forwards year.

The Budget for this year

Each year I present a budget to the August Committee and it's fairly normal for there to be a forecast loss, no different this time. This year I did not allow enough for our successful summer league programme and adding the £30 extra per event converted a loss into a surplus.

However the budget included the original British sprint budget, which is break even at 600 entries. Of course we now are very close to knowing the full outcome so the actuals are now quite a bit different. Many of our bills have come in below estimates. On the income side the number of juniors was much higher than for our typical events, so income is down here. Just allowing late entries on the 28th August, the day after official closing netted about £200 surplus. You can do the maths; but work on 600 runners covers the costs and we make £20 per head on extras entries.

So I would confidently conclude that there will be a surplus this year.