

LEICESTERSHIRE ORIENTEERING CLUB

ACCOUNTS FOR THE YEAR ENDED

ENDED 31 JULY 2011

LEICESTERSHIRE ORIENTEERING CLUB
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2011

	2011		2010	
	£	£	£	£
INCOME				
Membership fees		619		450
Permanent courses		1238		1,417
Other courses		765		0
Commissioned mapping		5,050		1,600
Surplus from events (see page 3)		6,764		8,157
Club night fees		1,086		306
Social events		660		19
Corporate events		816		394
BOF prize		0		200
Grants & gifts		2,897		4,080
Equipment grants		900		500
Club shop		339		415
Map sales		147		0
Bank interest received		1		1
		-----		-----
Total income		21,282		17,539
EXPENDITURE				
Administration				
Memberships		77		90
Committee meeting hire		291		352
Committee expenses		263		189
Newsletter		547		513
Team entries		0		34
		-----		-----
		1,178		1,178
		-----		-----
Events				
Publicity		230		105
Mapping expenses/surveys		962		798
Schools/permanent course mapping		3,652		1,500
Map printing		2,653		2,270
Software & OS copyrights		193		97
Corporate expenses		106		0
Country fairs		36		0
Course expenses		1,238		0
Insurance		345		300
Event equipment		1,955		2,569
Storage rent		648		378
Club night expenses		916		0
Equipment bought from grants		1,404		733
Depreciation - event equipment		828		1,028
		-----		-----
		15,166		9,778
		-----		-----
Development expenses (training, youth)				
Expenses - coaching, etc.		640		218
Permanent courses		1,873		2,495
Extended activities & grow initiative		747		3,217
Trophies incl. special clothing		221		93
Social events		583		0
		-----		-----
		4,064		6,023
		-----		-----
Club shop				
Subsidy on club kit		279		72
Use of stock		285		308
		-----		-----
		564		380
		-----		-----
Total expenditure		20,972		17,359
		-----		-----
Surplus/(loss) for the period		310		180
Accumulated fund brought forward		7,908		7,728
		-----		-----
Accumulated fund carried forward		8,218		7,908
		=====		=====

LEICESTERSHIRE ORIENTEERING CLUB

BALANCE SHEET AT 31 JULY 2011

		2011		2010	
	Notes	£	£	£	£
CURRENT ASSETS					
Equipment	1	828		1656	
Club shop & cash in hand	2	0		563	
Prepayments		0		175	
Bank		7300		5424	
Cash account		90		90	
		-----		-----	
		8218		7908	
		-----		-----	
CURRENT LIABILITIES					
Creditors		0		0	
		-----		-----	
		0		0	
		-----		-----	
NET CURRENT ASSETS			8218		7908
			=====		=====
Represented by:					
ACCUMULATED FUND			8218		7908
			=====		=====

LEICESTERSHIRE ORIENTEERING CLUB

SUMMARY OF EVENTS INCOME - YEAR ENDED 31 JULY 2011

	Income	Expenses	Profit/ (loss)
	£	£	£
Major events			
Bagworth	635	273	362
Beacon CSC	1,878	928	950
Burrough Hill	607	190	417
Cademan EM	2,689	1,853	836
Martinshaw	663	259	404
Outwoods	692	534	158
	7,164	4,037	3,127
Summer League	3,613	604	3,009
Winter League	582	28	554
Other events	1,412	1,338	74
	12,771	6,007	6,764

NOTES

EQUIPMENT

Equipment purchased with the aid of grant money is written-off to profit and loss account. Other equipment is included as an asset on the balance sheet, but revalued annually and the resultant depreciation charged to profit and loss account.

CHARTERED ACCOUNTANTS' REPORT

TO THE MEMBERS OF LEICESTERSHIRE ORIENTEERING CLUB

We have compared the accounts set out on pages one to three with the underlying accounting records of Leicestershire Orienteering Club.

We confirm that the accounts for the year ended 31 July 2011 are consistent with the underlying accounting records of the club.

DAWES & SUTTON
Chartered Accountants

Springfield House
4 Millicent Road
West Bridgford
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NG2 7LD

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