

LEICESTERSHIRE ORIENTEERING CLUB**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2010**

	2010		2009	
	£	£	£	£
INCOME				
Membership fees		450		391
Permanent courses		1,417		613
Commissioned mapping		1,600		550
Surplus from events (see page 3)		8,157		3,770
Club night fees		306		0
Social events		19		0
Corporate events		394		0
BOF prize		200		200
Grants & gifts		4,080		2,528
Equipment grants		500		3,265
Club shop		415		195
Bank interest received		1		127
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Total income		17,539		11,639
EXPENDITURE				
Administration				
Memberships	90		107	
Committee meeting hire	352		219	
Committee expenses	189		155	
Newsletter	513		437	
Donations made	0		40	
Team entries	34		161	
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	1,178		1,119	
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Events				
Publicity	105		27	
Mapping expenses/surveys	798		774	
Schools/POC Mapping	1,500		694	
Map printing	2,270		1,447	
Software & OS copyrights	97		255	
Insurance	300		334	
Event equipment	2,569		654	
Storage rent	378		0	
Equipment bought from grants	733		3,265	
Depreciation - event equipment	1,028		1,428	
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	9,778		8,878	
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Development expenses (training, youth)				
Expenses - coaching, etc.	218		105	
Permanent courses	2,495		704	
Extended activities & grow initiative	3,217		2,054	
Trophies incl. special clothing	93		1,260	
Social events	0		22	
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	6,023		4,145	

Club shop	-----	-----
Subsidy on club kit	72	0
Use of stock	308	235
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	380	235
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Total expenditure	17,359	14,377
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Surplus/(loss) for the period	180	(2,738)
Accumulated fund brought forward	7,728	10,466
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Accumulated fund carried forward	7,908	7,728
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**LEICESTERSHIRE ORIENTEERING CLUB
BALANCE SHEET AT 31 JULY 2010**

	Notes	2010		2009	
		£	£	£	£
CURRENT ASSETS					
Equipment	1	1656		2684	
Club shop & cash in hand	2	563		304	
Prepayments		175		75	
British Middle Distance costs recoverable		0		550	
Bank		5424		4025	
Cash account		90		90	
		-----		-----	
		7908		7728	
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CURRENT LIABILITIES					
Creditors		0		0	
		-----		-----	
		0		0	
		-----		-----	
NET CURRENT ASSETS			7908		7728
			=====		=====
Represented by:					
ACCUMULATED FUND			7908		7728
			=====		=====

SUMMARY OF EVENTS INCOME - YEAR ENDED 31 JULY 2010

	Income	Expenses	Profit/ (loss)
	£	£	£
Major events	21,201	15,650	5,551
Summer League	3,185	1,433	1,752
Other events	1,666	812	854
	26,052	17,895	8,157

EQUIPMENT

Equipment purchased with the aid of grant money is written-off to profit and loss account. Other equipment is included as an asset on the balance sheet, but revalued annually and the resultant depreciation charged to profit and loss account.

INDEPENDENT ACCOUNTANT'S REPORT

TO THE MEMBERS OF LEICESTERSHIRE ORIENTEERING CLUB

We have reviewed the financial statements on pages 1 to 3. Our review involved a comparison, on a test basis, of the financial statements with the underlying accounting records of the club.

We are satisfied, that the financial statements fairly reflect the accounting records and information supplied to us for the year ended 31 July 2010, however, members should be aware that this club, in common with many others of similar size and organisation, derives a substantial proportion of its income from the running of events, the income from which cannot be fully controlled until entered in the accounting records and which is not therefore susceptible to independent verification.

DAWES & SUTTON
Chartered Accountants

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10th September 2010